



SUMMARY FINANCIAL INFORMATION

(In millions, except per share amounts)

	2017	2016	2015
Reported Operating Data:			
Net sales	\$ 8,306.5	\$ 7,410.5	\$ 7,467.3
Operating income	403.3	288.4	361.1
Net income attributable to AGCO Corporation and subsidiaries	186.4	160.1	266.4
Net income per common share—diluted	\$ 2.32	\$ 1.96	\$ 3.06
Net cash provided by operating activities	\$ 577.6	\$ 369.5	\$ 524.2
Capital expenditures	(203.9)	(201.0)	(211.4)
Free cash flow ⁽¹⁾	\$ 373.7	\$ 168.5	\$ 312.8
Adjusted Operating Data:			
Adjusted operating income ⁽¹⁾	\$ 419.3	\$ 300.3	\$ 383.4
Adjusted net income ⁽¹⁾	242.0	201.6	282.5
Adjusted net income per common share—diluted ⁽¹⁾	\$ 3.02	\$ 2.47	\$ 3.24
Balance Sheet Data:			
Cash and cash equivalents	\$ 367.7	\$ 429.7	\$ 426.7
Total assets	7,971.7	7,168.4	6,497.7
Total debt ⁽²⁾	1,713.5	1,695.4	1,231.4
Stockholders' equity	3,095.3	2,837.2	2,883.3

(1) See reconciliation of non-GAAP measures below.

(2) Includes current portion of long-term debt and debt issuance costs.

RECONCILIATION OF NON-GAAP MEASURES

(In millions, except per share amounts)

	Years Ended December 31,								
	2017			2016			2015		
	Income from Operations	Net Income ⁽¹⁾	Net Income per Share ^{(1),(2)}	Income from Operations	Net Income ⁽¹⁾	Net Income per Share ⁽¹⁾	Income from Operations	Net Income ⁽¹⁾	Net Income per Share ⁽¹⁾
As reported	\$ 403.3	\$ 186.4	\$ 2.32	\$ 288.4	\$ 160.1	\$ 1.96	\$ 361.1	\$ 266.4	\$ 3.06
Restructuring expenses	11.2	8.8	0.11	11.9	9.9	0.12	22.3	16.1	0.18
Non-cash expense related to waived stock compensation	4.8	4.8	0.06	—	—	—	—	—	—
Deferred income tax adjustment	—	—	—	—	31.6	0.39	—	—	—
Tax provision associated with U.S. tax reform	—	42.0	0.52	—	—	—	—	—	—
As adjusted	\$ 419.3	\$ 242.0	\$ 3.02	\$ 300.3	\$ 201.6	\$ 2.47	\$ 383.4	\$ 282.5	\$ 3.24

(1) Net income and net income per share amounts are after tax.

(2) Rounding may impact summation of amounts.

	2017	2016	2015
Net cash provided by operating activities	\$ 577.6	\$ 369.5	\$ 524.2
Less:			
Capital expenditures	(203.9)	(201.0)	(211.4)
Free cash flow	\$ 373.7	\$ 168.5	\$ 312.8